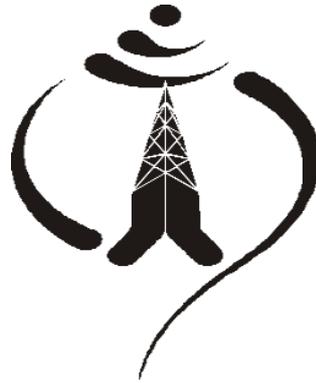


Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu



Interim Financial Statements
As at Poush 30, 2082 (As on 14 Jan, 2026)




Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu
Condensed Consolidated Statement of Financial Position
As at Poush 30, 2082 (14 Jan, 2026)

NPR in '000

	Group		Company	
	Current Period (Unaudited)	Previous Year (Audited)	Current Period (Unaudited)	Previous Year (Audited)
	As at Poush 30, 2082	As at Ashadh 32, 2082	As at Poush 30, 2082	As at Ashadh 32, 2082
Assets				
Non- Current Assets				
Intangible Assets	1,006,746	1,159,173	970,455	1,114,719
Property, Plant and Equipment	44,976,396	46,547,280	44,939,757	46,504,221
Right of Use (ROU) Assets	1,750,310	1,917,870	1,742,765	1,917,870
Capital Work-in-Progress	3,291,155	3,232,837	3,288,682	3,230,364
Long Term Loan and Advances	816,815	978,746	812,815	978,746
Investment	18,565,750	18,177,266	18,831,438	18,867,965
Deferred Tax Asset	9,588,998	9,034,046	9,527,289	8,972,464
Employee Loan	3,600,566	3,808,738	3,600,566	3,808,738
Contract Cost Assets	398,566	417,354	398,566	417,354
Total Non-Current Assets	83,995,301	85,273,308	84,112,333	85,812,440
Current Assets				
Inventory	272,169	282,865	269,633	282,334
Prepayments & Non-Financial Assets	4,120,976	2,749,847	4,119,440	2,760,773
Current Tax Assets	210,728	486,971	194,921	471,287
Accruals, Advance & Others Receivables	1,775,840	1,850,814	1,730,189	1,817,534
Trade Receivable	1,494,229	1,098,694	1,491,361	1,097,789
Investment	27,371,590	30,293,810	27,296,590	29,757,000
Cash & Cash Equivalents	15,806,509	9,649,478	15,772,588	9,550,232
Total Current Assets	51,052,042	46,412,478	50,874,723	45,736,950
Total Assets	135,047,343	131,685,787	134,987,055	131,549,389
Equity and Liabilities				
Equity				
Share Capital	18,000,000	18,000,000	18,000,000	18,000,000
Reserve and Surplus	78,976,370	80,239,463	79,111,867	80,347,357
Total Equity attributable to Equityholders	96,976,370	98,239,463	97,111,867	98,347,357
Non Controlling Interest	74,047	84,746	-	-
Total Equity	97,050,418	98,324,209	97,111,867	98,347,357
Non-Current Liabilities				
Post Employment Benefits	10,555,662	9,730,048	10,555,662	9,730,048
Deferred Government Grant	1,905,492	1,824,061	1,905,492	1,824,061
Subscriber Deposits	56,915	56,224	56,915	56,224
Lease Liability	2,173,641	2,320,469	2,164,728	2,320,469
Total Non-Current Liabilities	14,691,710	13,930,803	14,682,797	13,930,802
Current Liabilities and Provisions				
Current Tax Liabilities	-	-	-	-
Provisions	201,017	308,342	201,017	308,342
Current Liabilities	15,390,502	11,083,046	15,284,252	10,927,629
Other Non-Financial Liabilities	7,713,696	8,039,387	7,707,123	8,035,260
Total Current Liabilities and Provisions	23,305,215	19,430,776	23,192,392	19,271,231
Total Equity and Liabilities	135,047,343	131,685,787	134,987,055	131,549,389


 2082/90/2C
Reena Dongol
For Managing Director



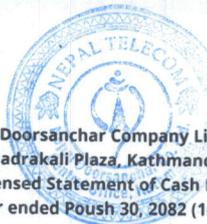
Nepal Door Sanchar Company Limited
Bhadrakali Plaza, Kathmandu

Condensed Consolidated Statement of Profit or Loss
For the Year ended March 30, 2082 (14 Jan, 2026)

Particulars	Current Year		Corresponding Previous Year (Restated)		Current Year		Corresponding Previous Year (Restated)	
	This Quarter	Year to Date	This Quarter	Year to Date	This Quarter	Year to Date	This Quarter	Year to Date
Revenue from contract with customers	2082.07.01 - 2082.09.30	2082.04.01 - 2082.09.30	2081.07.01 - 2081.09.29	2081.04.01 - 2081.09.29	2082.07.01 - 2082.09.30	2082.04.01 - 2082.09.30	2081.07.01 - 2081.09.29	2081.04.01 - 2081.09.29
Finance Income	8,619,548	17,302,226	8,319,321	17,008,733	8,620,216	17,299,731	8,324,739	17,004,925
Other Income	956,969	1,558,232	1,127,798	2,307,171	956,528	1,557,032	1,126,249	2,303,416
	179,511	370,547	5,199	211,582	179,472	370,503	4,542	210,926
Total Income	9,756,029	19,231,005	9,452,317	19,527,486	9,756,215	19,227,266	9,455,531	19,519,266
Employee Benefit Expenses	(2,019,575)	(3,889,903)	(1,721,199)	(3,504,386)	(2,012,807)	(3,876,534)	(1,712,848)	(3,487,633)
Operation and Maintenance Costs	(1,404,485)	(2,930,966)	(1,596,569)	(3,151,630)	(1,402,832)	(2,928,093)	(1,600,885)	(3,149,376)
Sales Channel, Marketing and Promotion Costs	(87,002)	(1,72,822)	(75,102)	(132,790)	(85,546)	(171,093)	(74,889)	(131,481)
Office Operation Expenses	(303,762)	(659,855)	(294,890)	(605,790)	(302,241)	(656,739)	(293,144)	(603,109)
Regulatory Fees, Charges and Renewals	(1,175,544)	(2,177,331)	(1,199,260)	(2,253,876)	(1,175,544)	(2,177,331)	(1,199,260)	(2,253,876)
Foreign Exchange (Loss)/Gain	247,704	357,433	43,837	139,667	249,347	359,586	47,107	143,798
Earning Before Interest, tax, Depreciation & Amortisation (EBITDA)	5,013,365	9,757,561	4,609,133	10,018,682	5,026,592	9,777,063	4,621,612	10,037,589
Finance Cost	(51,606)	(85,788)	(42,703)	(77,382)	(51,367)	(85,309)	(42,412)	(76,798)
Depreciation	(1,596,719)	(3,020,408)	(1,828,520)	(3,268,714)	(1,592,308)	(3,011,448)	(1,823,875)	(3,259,922)
Amortisation	(306,092)	(579,236)	(232,279)	(498,645)	(302,100)	(571,073)	(228,287)	(490,482)
Impairments - net of reversals	(48,633)	(194,933)	118,306	(11,348)	(48,633)	(194,933)	118,306	(11,348)
Profit Before Tax	3,010,315	5,877,196	2,623,936	6,162,592	3,032,184	5,914,300	2,645,345	6,199,039
Income Tax Expenses								
Current Income Tax	(1,208,633)	(2,304,616)	(346,261)	(1,481,515)	(1,208,633)	(2,304,616)	(346,261)	(1,481,515)
Deferred Taxes	1,011,872	554,974	755,745	76,895	1,015,784	554,825	747,251	68,401
Profit for the Period	2,813,554	4,127,555	3,033,420	4,757,972	2,839,335	4,164,510	3,046,335	4,785,925
Condensed Consolidated Statement of Other Comprehensive Income								
Profit for the period	2,813,554	4,127,555	3,033,420	4,757,972	2,839,335	4,164,510	3,046,335	4,785,925
Other Comprehensive Income								
Total Comprehensive Income for the Period	2,813,554	4,127,555	3,033,420	4,757,972	2,839,335	4,164,510	3,046,335	4,785,925
Net Profit attributable to:								
Equity holders of the company	2,813,554	4,140,953	3,033,420	4,757,972	2,839,335	4,164,510	3,046,335	4,785,925
Non-controlling interest	(13,398)	(13,398)	(8,557)	(8,557)	(46,27)	(46,27)	(46,27)	(46,27)
Earnings Per Share-annualised(Basic)								
Earnings Per Share-annualised (Diluted)								

Reena Dongol
For Managing Director




Nepal Doorsanchar Company Limited
 Bhadrakali Plaza, Kathmandu
Condensed Statement of Cash Flows
 For the Year ended Poush 30, 2082 (14 Jan, 2026)

	Group		Company	
	Current Period (Unaudited)	Previous Year (Audited)	Current Period (Unaudited)	Previous Year (Audited)
	As at Poush 30, 2082	As at Ashadh 32, 2082	As at Poush 30, 2082	As at Ashadh 32, 2082
Cash Flow from Operating Activities				
Net Profit for the period	4,127,556	5,962,616	4,164,510	6,006,722
Adjustments				
Income Tax expense recognised in profit or loss	2,304,616	4,632,255	2,304,616	4,632,255
Deferred Tax expense recognised in profit or loss	(554,974)	(809,966)	(554,825)	(788,768)
Depreciation	3,020,408	6,049,032	3,011,448	6,031,163
Finance Income	(1,427,462)	(3,504,207)	(1,426,262)	(3,497,709)
Impairment Loss	194,933	1,321,416	194,933	1,321,416
Finance Costs	171,097	186,308	170,618	185,082
Actuarial (Gain)/Loss	-	(2,012,668)	-	(2,012,668)
Amortization of License	579,236	1,124,530	571,073	1,108,186
Equity loss on Associate	-	119,585	-	119,585
Unrealised (Gain)/Loss on Cash and Cash equivalents	-	41,267.24	-	41,267.24
Movements in Working Capital				
Decrease/(Increase) in Inventory	10,696	238,403	12,701	237,622
(Increase)/Decrease in Prepayments & Other Non-Financ	(2,508,455)	(365,317)	(2,507,717)	(365,870)
(Increase)/Decrease in Employee Loan	208,172	31,336	208,172	31,336
(Increase)/Decrease in Other Advances	87,371	(828,362)	87,346	(824,495)
(Increase)/Decrease in Trade Receivable	(430,353)	-97,880	(430,353)	-97,880
(Increase)/Decrease in Deferred Taxes	-	-	-	-
(Increase)/Decrease in Contract cost assets	(83,566)	(256,909)	(83,566)	(256,909)
Increase /(Decrease) in Non-Current Liability	907,736	(8,360,069)	907,736	(8,360,069)
Increase /(Decrease) in Provisions	(107,325)	55,432	(107,325)	55,432
Increase /(Decrease) in Current Liability	(162,793)	(609,007)	(83,963)	(618,954)
Increase /(Decrease) in Trade Payable	(125,032)	222,443	(125,032)	222,443
Increase /(Decrease) in Lease Liability	(155,741)	(163,277)	(155,741)	(163,277)
Increase /(Decrease) in Other Non-Financial Liabilities	(328,137)	1,165,480	(328,137)	1,165,480
NFRS Adjustments	-	3,288	-	3,288
Previous Year Adjustments	(193)	365,278	-	365,278
Income Taxes Paid	(2,028,372)	(1,288,849)	(2,028,249)	(1,287,770)
Total Adjustments	(428,140)	(2,822,994)	(362,527)	(2,837,071)
Net Cash flow from Operating Activities (A)	3,699,416	3,139,622	3,801,983	3,169,651
Cash Flow from Investing Activities				
Internet License Fee Renewal	-	-	-	-
Acquisition of Intangible Assets	(300)	(144,411)	(300)	(144,411)
Acquisition of Property, Plant and Equipment	(1,447,916)	(2,500,994)	(1,446,983)	(2,499,929)
Decrease/ (Increase) in ROU Assets	(0)	(141,016)	(0)	(141,016)
Decrease/ (Increase) in Capital Work in Progress	(227,516)	588,182	(227,516)	588,324
Decrease/ (Increase) in long term loan and Advances	165,930	(212,813)	165,930	(212,813)
Decrease/ (Increase) in Investment	2,527,982	6,554,940	2,507,982	6,447,440
Income from Investment & Bank Deposit	1,427,462	3,504,207	1,426,262	3,497,709
Adjustment in Retained Earning	-	-	-	-
Investment in Subsidiary company	-	-	-	-
Net Cash Flow from Investing Activities (B)	2,445,643	7,648,095	2,425,375	7,535,305
Cash Flow from Financing Activities				
Increase/(Decrease) in Share Capital	16,800.00	-	-	-
Proceeds from issuance of Share from Non-Controlling Interest	-	-	-	-
Lease Payment	(1,980)	(3,600)	-	-
Dividend Paid	(5,000)	(5,371,265)	(5,000)	(5,371,265)
Net Cash Flow from Financing Activities (C)	9,820	(5,374,865)	(5,000)	(5,371,265)
Net Increase in Cash (A+B+C)	6,154,879	5,412,853	6,222,358	5,333,691
Effect of exchange rate fluctuations on Cash and Cash equivalents				
	2,153	45,125	-	41,267
Cash & Cash Equivalents at Beginning of the period	9,649,478	4,191,501	9,550,232	4,175,273
Cash & Cash Equivalents at the End of the period	15,806,509	9,649,478	15,772,588	9,550,232


 2022/190/20
Keena Dongol
 For Managing Director



Nepal Doorsanchar Company Limited
Bhadrakaji Plaza, Kathmandu
Condensed Consolidated Statement of Changes in Equity
For the Year ended Poush 30, 2082 (14 Jan, 2026)

NPR in '000

Particulars	Company					
	Share Capital	Retained Earning	Deferred Tax Reserve	FVOCI Reserve	Revaluation Reserve	Total
Balance as on Shrawan 1, 2081	18,000,000	47,850,512	8,147,545	-	23,461,649	97,459,707
Previous Period Adjustments	-	365,278	-	-	-	365,278
Restated Opening Balance	18,000,000	48,215,791	8,147,545	-	23,461,649	97,824,985
Profit for the period	-	5,922,372	-	-	-	5,922,372
Dividend to equity shareholder	-	(5,400,000)	-	-	-	(5,400,000)
Transfer from Revaluation Reserve	-	(1,841,831)	-	-	1,841,831	-
Transferred to Deferred Tax Reserve	-	(824,919)	824,919	-	-	-
Balance as on Ashadh 32, 2082	18,000,000	46,071,413	8,972,464	-	25,303,480	98,347,357
Balance as on Shrawan 1, 2082	18,000,000	46,071,413	8,972,464	0.00	25,303,480	98,347,357
Previous Period Adjustment	-	-	-	-	-	-
Prior Period Income	-	-	-	-	-	0
Prior Period Expenses	-	-	-	-	-	-
Restated Opening Balance	18,000,000	46,071,413	8,972,464	-	25,303,480	98,347,357
Profit for the year	-	4,164,510	-	-	-	4,164,510
Dividend to equity shareholder	-	(5,400,000)	-	-	-	(5,400,000)
Cash Dividend paid	-	-	-	-	-	-
Transfer from Revaluation Reserve	-	(554,825)	554,825	-	-	-
Transfer To Deferred Tax Reserve	-	-	-	-	-	-
Balance as on Poush 30, 2082	18,000,000	44,281,098	9,527,289	-	25,303,480	97,111,867

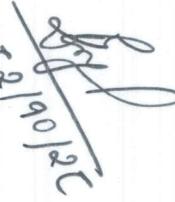

2082/2/16/26
Reena Dongol
For Managing Director



Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu
Condensed Consolidated Statement of Changes in Equity
For the Year ended Poush 30, 2082 (14 Jan, 2026)

NPR in '000

Particulars	Attributable to Equity holders of the company						Non Controlling Interest	Total Equity
	Share Capital	Retained Earning	Deferred Tax Reserve	FVOCI Reserve	Revaluation Reserve	Total		
Balance as on Shrawan 1, 2081	18,000,000	47,768,859	8,147,545	-	23,461,649	97,378,053	101,536	97,479,589
Previous Period Adjustments		366,946				366,946	(103)	366,844
Prior Period Income								
Prior Period Expenses		(1,020)				(1,020)		(1,020)
Prior Period Accounting Adjustment		25				25		25
Restated Opening Balance	18,000,000	48,134,810	8,147,545	-	23,461,649	97,744,005	101,433	97,845,438
Profit for the period		5,895,499				5,895,499	(16,687)	5,878,812
Dividend to equity shareholder		(5,400,000)				(5,400,000)		(5,400,000)
Share of non controlling interest					(47,049)			
Transfer from Revaluation Reserve		47,049						
Transferred to Deferred Tax Reserve		(1,888,879)			1,888,879			
Balance as on Ashadh 32, 2082	18,000,000	45,942,341	8,993,683	-	25,303,480	98,239,504	84,746	98,324,250
Balance as on Shrawan 1, 2082	18,000,000	45,942,341	8,993,683	-	25,303,480	98,239,504	84,746	98,324,250
Previous Period Adjustment		(665)				(665)	(727)	(1,392)
Prior Period Income							5	5
Prior Period Expenses								
Adjustment of Stock								
Restated Opening Balance	18,000,000	45,941,676	8,993,683	-	25,303,480	98,238,838	84,024	98,322,862
Profit for the period		4,140,953				4,140,953	(13,398)	4,127,555
NCI adjustment		(3,421)				(3,421)	3,421	
Bonus Share Issued								
Cash Dividend paid		(5,400,000)				(5,400,000)		(5,400,000)
Transfer Revaluation Reserve								
Transfer To Deferred Tax Reserve		(554,825)			554,825			
Balance as on Poush 30, 2082	18,000,000	44,124,382	9,548,508	-	25,303,480	96,976,370	74,047	97,050,417


 2082/16/12
Reena Dongol
 For Managing Director

Notes to Condensed Consolidated Financial Statements:



- 1 The above financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS).
- 2 The figures presented above are subject to change as per the instructions, if any, of Statutory Auditors or Regulatory Authority.
- 3 Group Financial Statements include Nepal Doorsanchar Company Limited (Parent Co.) and Nepal Digital Payments Company Ltd. (Subsidiary Co.).
- 4 All inter-company transactions and outstanding balances among Group Companies are excluded in Group Financial Statements.
- 5 Employee Benefit Expenses includes provision for employee calculated in line with provisions of Bonus Act/Regulations and amortisation of deferred employee benefits of subsidised loan provided as per Employee bylaws of the company.
- 6 The Group consistently follows accounting policies and applies accounting estimates on consistent basis.
- 7 There has been no material change in accounting policies from the policies that have been disclosed in the last published audited financial statements.
- 8 For interim financial reporting the Group makes estimates and assumption, wherever required, on the basis of past experience, budget, performance achievements and annualization of transactions. Therefore, the quarterly published interim financial reports may, on occasions, approximate the financial position and performance of the Group. The adjustments, if required, are given on annual basis in the audited financial statements.
- 9 Previous period's figures are regrouped / rearranged/restated wherever necessary for consistent presentation and comparison.
- 10 The detailed interim financial statement has been published in the website "www.ntc.net.np" of the Company.


2072/10/20
Reena Dongol
For Managing Director