Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu

Interim Financial Statements
As at Ashadh, 2083 (As on 16 July, 2026)

Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu
Condensed Consolidated Statement of Financial Position
As at Ashadh 32, 2083 (16 Jul, 2026)

NPR in '000

	Group		Company	
	Current Period (Unaudited) As at Ashadh 32, 2083	**Previous Year (Audited) As at Ashadh 32, 2082**	**Current Period (Unaudited) As at Ashadh 32, 2083**	**Previous Year (Audited) As at Ashadh 32, 2082**
Assets				
Non- Current Assets				
Intangible Assets	941,714	1,159,173	912,195	1,114,719
Property, Plant and Equipment	44,265,421	46,547,280	44,235,996	46,504,221
Right of Use (ROU) Assets	1,583,204	1,917,870	1,576,982	1,917,870
Capital Work-in-Progress	2,548,106	3,232,837	2,545,634	3,230,364
Long Term Loan and Advances	617,551	978,746	613,551	978,746
Investment	19,277,767	18,177,266	19,543,456	18,867,965
Deferred Tax Asset	10,598,259	9,034,046	10,536,497	8,972,464
Employee Loan	3,784,579	3,808,738	3,784,579	3,808,738
Contract Cost Assets	450,309	417,354	450,309	417,354
Total Non-Current Assets	**84,066,910**	**85,273,308**	**84,199,198**	**85,812,440**
Current Assets				
Inventory	251,647	282,906	251,350	282,334
Prepayments & Non-Financial Assets	2,497,679	2,749,847	2,495,744	2,760,773
Current Tax Assets	466,715	486,971	450,670	471,287
Accruals, Advance & Others Receivables	1,231,469	1,850,814	1,215,672	1,817,534
Trade Receivable	1,419,582	1,098,694	1,416,956	1,097,789
Investment	24,294,688	30,293,810	24,219,688	29,757,000
Cash & Cash Equivalents	23,949,080	9,649,477	23,876,813	9,550,231
Total Current Assets	**54,110,860**	**46,412,520**	**53,926,893**	**45,736,950**
Total Assets	**138,177,770**	**131,685,828**	**138,126,091**	**131,549,389**
Equity and Liabilities				
Equity				
Share Capital	18,000,000	18,000,000	18,000,000	18,000,000
Reserve and Surplus	82,212,294	80,239,504	82,356,484	80,347,357
Total Equity attributable to Equityholders	**100,212,294**	**98,239,504**	**100,356,484**	**98,347,357**
Non Controlling Interest	69,102	84,746	-	-
Total Equity	**100,281,396**	**98,324,250**	**100,356,484**	**98,347,357**
Non-Current Liabilities				
Post Employment Benefits	13,820,723	9,730,048	13,820,723	9,730,048
Deferred Government Grant	1,616,427	1,824,061	1,616,427	1,824,061
Subscriber Deposits	54,194	56,224	54,194	56,224
Lease Liability	2,019,076	2,320,469	2,011,413	2,320,469
Total Non-Current Liabilities	**17,510,420**	**13,930,803**	**17,502,757**	**13,930,802**
Current Liabilities and Provisions				
Current Tax Liabilities	-	-	-	-
Provisions	321,124	308,342	321,124	308,342
Current Liabilities	10,336,535	11,083,046	10,237,905	10,927,629
Other Non-Financial Liabilities	9,728,296	8,039,387	9,707,822	8,035,260
Total Current Liabilities and Provisions	**20,385,954**	**19,430,776**	**20,266,850**	**19,271,231**
Total Equity and Liabilities	**138,177,770**	**131,685,828**	**138,126,091**	**131,549,389**

Sangita Pahadee (Aryal)
Managing Director

Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu

Condensed Consolidated Statement of Profit or Loss
For the Year ended Ashadh 32, 2083 (16 Jul, 2026)

Particulars	Group				Company			
	Current Year		Corresponding		Current Year		Corresponding	
	This Quarter (2083.01.01-2083.03.32)	Year to Date (2082.04.01 - 2083.03.32)	This Quarter (2082.01.01-2082.03.32)	Year to Date (2081.04.01 - 2082.03.32)	This Quarter (2083.01.01-2083.03.32)	Year to Date (2082.04.01 - 2083.03.32)	This Quarter (2082.01.01-2082.03.32)	Year to Date (2081.04.01 - 2082.03.32)
Revenue from contract with customers	9,026,119	34,964,857	8,578,801	33,901,773	9,020,795	34,950,449	8,576,909	33,894,523
Finance Income	678,482	2,907,224	964,449	3,773,193	677,865	2,904,740	963,149	3,766,721
Other Income	664,048	1,362,458	217,336	530,465	646,092	1,344,457	216,482	526,863
Total Income	**10,368,649**	**39,234,539**	**9,760,586**	**38,205,431**	**10,344,752**	**39,199,647**	**9,756,540**	**38,188,106**
Employee Benefit Expenses	(1,852,931)	(7,876,517)	(2,801,867)	(7,997,256)	(1,845,257)	(7,848,341)	(2,795,256)	(7,966,862)
Operation and Maintenance Costs	(1,389,496)	(5,918,106)	(1,098,335)	(5,887,050)	(1,388,428)	(5,913,021)	(1,096,008)	(5,881,292)
Sales Channel, Marketing and Promotion Costs	53,638	(207,022)	(137,756)	(343,856)	54,748	(202,562)	(137,619)	(342,185)
Office Operation Expenses	(185,866)	(1,149,554)	(392,047)	(1,289,805)	(183,001)	(1,142,311)	(389,151)	(1,280,740)
Regulatory Fees, Charges and Renewals	(1,049,683)	(4,050,760)	(916,435)	(4,312,117)	(1,049,683)	(4,050,760)	(916,435)	(4,312,117)
Foreign Exchange (Loss)/Gain	221,337	486,648	58,893	210,349	221,400	492,091	55,017	210,731
Shares of results of associates	(54,561)	(54,561)	(173,225)	(119,585)	(54,561)	(54,561)	(173,225)	(119,585)
Earning Before Interest,Tax, Depreciation & Amortisation (EBITDA)	**6,111,086**	**20,464,668**	**4,299,814**	**18,466,111**	**6,099,970**	**20,480,182**	**4,303,864**	**18,496,056**
Finance Cost	(41,151)	(166,025)	(73,223)	(186,308)	(40,991)	(165,146)	(72,872)	(185,082)
Depreciation	(1,455,497)	(5,654,956)	(1,462,884)	(6,049,024)	(1,450,852)	(5,636,924)	(1,458,114)	(6,031,163)
Amortisation	(217,080)	(983,469)	(391,549)	(1,124,617)	(212,864)	(967,098)	(387,324)	(1,108,186)
Impairments - net of reversals	(192,810)	(446,242)	(1,160,750)	(1,321,416)	(192,810)	(446,242)	(1,160,750)	(1,321,416)
Profit Before Tax	**4,204,549**	**13,213,976**	**1,211,409**	**9,784,745**	**4,202,452**	**13,264,771**	**1,224,805**	**9,850,209**
Income Tax Expenses				-				
Current Income Tax	(1,686,019)	(5,270,358)	(2,083,218)	(4,632,255)	(1,686,019)	(5,270,358)	(2,083,218)	(4,632,255)
Deferred Taxes	73,388	870,427	1,158,874	790,970	75,208	870,225	1,154,632	788,768
Deferred Taxes- Due to Change in Corporate Tax Rate								
Profit For the Period	**2,591,918**	**8,814,045**	**287,064**	**5,943,461**	**2,591,642**	**8,864,638**	**296,218**	**6,006,722**

Condensed Consolidated Statement of Other Comprehensive Income
For the Year ended Ashadh 32, 2083 (16 Jul, 2026)

Particulars	Group CY This Quarter	Group CY Year to Date	Group Corr. This Quarter	Group Corr. Year to Date	Company CY This Quarter	Company CY Year to Date	Company Corr. This Quarter	Company Corr. Year to Date
Profit for the period	**2,591,918**	**8,814,045**	**287,064**	**5,943,461**	**2,591,642**	**8,864,638**	**296,218**	**6,006,722**
Other Comprehensive Income		(1,613,436)				(1,613,436)		(84,350)
Total Comprehensive Income for the Period	**2,591,918**	**7,200,609**	**287,064**	**5,943,461**	**2,591,642**	**7,251,202**	**296,218**	**5,922,372**
Net Profit attributable to:								
Equity holders of the company	2,591,918	7,218,952	287,064	5,943,461	2,591,642	7,251,202	296,218	5,922,372
Non-controlling interest		(18,343)		(8,557)	-	-	-	-
Earnings Per Share-annualised(Basic)						49.25		33.37
Earnings Per Share-annualised (Diluted)						49.25		33.37

Sangita Pahadee (Aryal)
Managing Director

Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu
Condensed Statement of Cash Flows
For the Year ended Ashadh 32, 2083 (16 Jul, 2026)

NPR in '000

	Group		Company	
	Current Period (Unaudited)	**Previous Year (Audited)**	**Current Period (Unaudited)**	**Previous Year (Audited)**
	As at Ashadh 32, 2083	**As at Ashadh 32, 2082**	**As at Ashadh 32, 2083**	**As at Ashadh 32, 2082**
Cash Flow from Operating Activities				
Net Profit for the period	**8,814,045**	**5,962,616**	**8,864,638**	**6,006,722**
Adjustments				
Income Tax expense recognised in profit or loss	5,270,358	4,632,255	5,270,358	4,632,255
Deferred Tax expense recognised in profit or loss	(870,427)	(809,966)	(870,225)	(788,768)
Depreciation	5,654,956	6,049,032	5,636,924	6,031,163
Finance Income	(2,646,700)	(3,504,207)	(2,644,216)	(3,497,709)
Impairment Loss	446,242	1,321,416	446,242	1,321,416
Finance Costs	331,171	186,308	330,293	185,082
Actuarial (Gain)/Loss	(2,307,244)	(2,012,668)	(2,307,244)	(2,012,668)
Amortization of License	983,469	1,124,530	967,098	1,108,186
Equity loss on Associate	54,561	119,585	54,561	119,585
Unrealised (Gain)/Loss on Cash and Cash equivalents	-	41,267.24	-	41,267.24
Movements in Working Capital	-	-	-	-
Decrease/(Increase) in Inventory	10,531	238,403	10,298	237,622
(Increase)/Decrease in Prepayments & Other Non-Financ	(885,158)	(365,317)	(884,021)	(365,870)
(Increase)/Decrease in Employee Loan	24,159	31,336	24,159	31,336
(Increase)/Decrease in Other Advances	632,714	(828,362)	602,592	(824,495)
(Increase)/Decrease in Trade Receivable	(451,150)	-97,880	(451,150)	-97,880
(Increase)/Decrease in Deferred Taxes	-	-	-	-
(Increase)/Decrease in Contract cost assets	(242,264)	(256,909)	(242,264)	(256,909)
Increase /(Decrease) in Non-Current Liability	4,160,507	(8,360,069)	4,160,507	(8,360,069)
Increase /(Decrease) in Provisions	12,781	55,432	12,781	55,432
Increase /(Decrease) in Current Liability	(5,122,515)	(609,007)	(5,046,676)	(618,954)
Increase /(Decrease) in Trade Payable	(368,340)	222,443	(368,340)	222,443
Increase /(Decrease) in Lease Liability	(309,055)	(163,277)	(309,055)	(163,277)
Increase /(Decrease) in Other Non-Financial Liabilities	1,672,562	1,165,480	1,672,562	1,165,480
NFRS Adjustments	-	3,288	-	3,288
Previous Year Adjustments	174,817	365,278	177,454	365,278
Income Taxes Paid	(5,250,102)	(1,288,849)	(5,249,741)	(1,287,770)
Total Adjustments	**975,872**	**(2,822,994)**	**992,896**	**(2,837,071)**
Net Cash flow from Operating Activities (A)	**9,789,917**	**3,139,622**	**9,857,534**	**3,169,651**
Cash Flow from Investing Activities				
Internet License Fee Renewal	-	-	-	-
Acquisition of Intangible Assets	(65,314)	(144,411)	(65,314)	(144,411)
Acquisition of Property, Plant and Equipment	(3,411,037)	(2,500,994)	(3,409,917)	(2,499,929)
Decrease/ (Increase) in ROU Assets	(0)	(141,016)	(0)	(141,016)
Decrease/ (Increase) in Capital Work in Progress	427,479	588,182	427,479	588,324
Decrease/ (Increase) in long term loan and Advances	365,194	(212,813)	365,194	(212,813)
Decrease/ (Increase) in Investment	4,532,390	6,554,940	4,512,390	6,447,440
Income from Investment & Bank Deposit	2,646,700	3,504,207	2,644,216	3,497,709
Adjustment in Retained Earning	-	-		
Investment in Subsidiary company	-	-	-	-
Net Cash Flow from Investing Activities (B)	**4,495,413**	**7,648,095**	**4,474,047**	**7,535,305**
Cash Flow from Financing Activities				
Increase/(Decrease) in Share Capital	16,800.00		-	-
Proceeds from issuance of Share from Non-Controlling Interest	-	-		
Lease Payment	(2,970)	(3,600)		
Dividend Paid	(5,000)	(5,371,265)	(5,000)	(5,371,265)
Net Cash Flow from Financing Activities (C)	**8,830**	**(5,374,865)**	**(5,000)**	**(5,371,265)**
Net Increase in Cash (A+B+C)	**14,294,160**	**5,412,852**	**14,326,581**	**5,333,691**
Effect of exchange rate fluctuations on Cash and Cash equivalents	5,443	45,125	-	41,267
Cash & Cash Equivalents at Beginning of the period	9,649,478	4,191,501	9,550,232	4,175,273
Cash & Cash Equivalents at the End of the period	**23,949,080**	**9,649,477**	**23,876,813**	**9,550,231**

Sangita Pahadee (Aryal)
Managing Director

Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu
Condensed Consolidated Statement of Changes in Equity
For the Year ended Ashadh 32, 2083 (16 Jul, 2026)

NPR in '000

Particulars	Company					
	Attributable to Equity holders of the company					
	Share Capital	Retained Earning	Deferred Tax Reserve	FVtOCI Reserve	Revaluation Reserve	Total
Balance as on Shrawan 1, 2082	**18,000,000**	**47,850,512**	**8,147,545**	**-**	**23,461,649**	**97,459,707**
Previous Period Adjustments		365,278	-			365,278
Restated Opening Balance	**18,000,000**	**48,215,791**	**8,147,545**	**-**	**23,461,649**	**97,824,985**
Profit for the period		5,922,372				5,922,372
Dividend to equity shareholder		(5,400,000)				(5,400,000)
Transfer from Revaluation Reserve		(1,841,831)			1,841,831	-
Transferred to Deferred Tax Reserve		(824,919)	824,919			-
						-
Balance as on Ashadh 32, 2083	**18,000,000**	**46,071,413**	**8,972,464**	**-**	**25,303,480**	**98,347,357**
Balance as on Shrawan 1, 2082	**18,000,000**	**46,071,413**	**8,972,464**	**0.00**	**25,303,480**	**98,347,357**
Previous Period Adjustment	-	180,359	-	-	(14,080)	166,279.03
Prior Period Income	-	-	-	-	-	0
Prior Period Expenses	-	(2,905)	-	-	-	(2,905)
Restated Opening Balance	**18,000,000**	**46,248,867**	**8,972,464**	**-**	**25,289,400**	**98,510,730**
Profit for the year	-	7,245,754	-	-	-	7,245,754
Dividend to equity shareholder						-
Cash Dividend paid	-	(5,400,000)	-	-	-	(5,400,000)
Transfer from Revaluation Reserve	-	47,049	-	-	(47,049)	-
Transfer To Deferred Tax Reserve	-	(1,564,033)	1,564,033	-	-	-
Balance as on Chaitra 30, 2082	**18,000,000**	**46,577,637**	**10,536,497**	**-**	**25,242,351**	**100,356,484**

Sangita Pahadee (Aryal)
Managing Director

Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu

Condensed Consolidated Statement of Changes in Equity
For the Year ended Ashadh 32, 2083 (16 Jul, 2026)

NPR in '000

Particulars	Group							
	Attributable to Equity holders of the company						Non Controlling Interest	Total Equity
	Share Capital	Retained Earning	Deferred Tax Reserve	FVtOCI Reserve	Revaluation Reserve	Total		
Balance as on Shrawan 1, 2082	18,000,000	47,768,859	8,147,545	-	23,461,649	97,378,053	101,536	97,479,589
Previous Period Adjustments		366,946				366,946	(103)	366,844
Prior Period Income						-		-
Prior Period Expenses		(1,020)				(1,020)		(1,020)
Prior Period Accounting Adjustment		25				25		25
Restated Opening Balance	18,000,000	48,134,810	8,147,545	-	23,461,649	97,744,005	101,433	97,845,438
Profit for the period		5,895,499				5,895,499	(16,687)	5,878,812
Dividend to equity shareholder		(5,400,000)				(5,400,000)		(5,400,000)
Share of non controlling interest						-	-	-
Transfer from Revaluation Reserve		47,049			(47,049)	-		-
Transfer to Revaluation Reserve		(1,888,879)			1,888,879	-		
Transferred to Deferred Tax Reserve		(846,139)	846,139			-		-
Balance as on Ashadh 32, 2083	18,000,000	45,942,341	8,993,683	-	25,303,480	98,239,504	84,746	98,324,250
						-		
Balance as on Shrawan 1, 2082	18,000,000	45,942,341	8,993,683	-	25,303,480	98,239,504	84,746	98,324,250
Previous Period Adjustment		(3,202)			(14,080)	(17,283)	3,202	(14,080)
Prior Period Income		180,359				180,359	(503)	179,856
Prior Period Expenses		(2,905)				(2,905)		(2,905)
Adjustment of Stock		-				-		-
Restated Opening Balance	18,000,000	46,116,592	8,993,683	-	25,289,399	98,399,675	87,445	98,487,120
Profit for the period		7,218,952				7,218,952	(18,343)	7,200,609
NCI adjustment		(6,333)				(6,333)		(6,333)
Bonus Share Issued	-	-				-		-
Cash Dividend paid		(5,400,000)				(5,400,000)		(5,400,000)
Transfer Revaluation Reserve		47,049			(47,049)	-		-
Transfer To Deferred Tax Reserve		(1,564,033)	1,564,033			-		-
Balance as on Chaitra 30, 2082	18,000,000	46,412,227	10,557,716	-	25,242,351	100,212,294	69,102	100,281,396

Sangita Pahadee (Aryal)
Managing Director

Notes to Condensed Consolidated Financial Statements:

1 The above financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) .
2 The figures presented above are subject to change as per the instructions, if any, of Statutory Auditors or Regulatory Authority
3 Group Financial Statements include Nepal Doorsanchar Company Limited (Parent Co.) and Nepal Digital Payments Company Ltd. (Subsidiary Co.).
4 All inter-company transactions and outstanding balances among Group Companies are excluded in Group Financial Statements.
5 Employee Benefit Expenses includes provision for employee calculated in line with provisions of Bonus Act/Regulations and amortisation of deferred employee benefits of subsidised loan provided as per Employee bylaws of the company.
6 The Group consistently follows accounting policies and applies accounting estimates on consistent basis.
7 There has been no material change in accounting policies from the policies that have been disclosed in the last published audited financial statements.
8 For interim financial reporting the Group makes estimates and assumption, wherever required, on the basis of past experience, budget, performance achievements and annualization of transactions. Therefore, the quarterly published interim financial reports may, on occasions, approximate the financial position and performance of the Group. The adjustments, if required, are given on annual basis in the audited financial statements.
9 The actuarial discount rate assumption for employee benefits has been reduced from 7% to 6.5% due to current financial market conditions and a significant decrease in the expected return.
10 Previous period's figures are regrouped / rearranged/restated wherever necessary for consistent presentation and comparison.
11 The detailed interim financial statement has been published in the website "www.ntc.net.np" of the Company.

Sangita Pahadee (Aryal)
Managing Director