

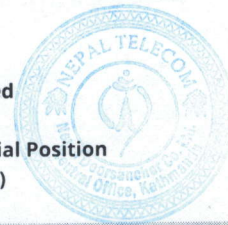
Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu



Interim Financial Statements
As at Ashwin 31, 2082 (As on 17 Oct, 2025)



Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu
Condensed Consolidated Statement of Financial Position
As at Ashwin 31, 2082 (17 Oct, 2025)



NPR in '000

	Group		Company	
	Current Period (Unaudited)	Previous Year (Unaudited)	Current Period (Unaudited)	Previous Year (Unaudited)
	As at Ashwin 31, 2082	As at Ashadh 32, 2082	As at Ashwin 31, 2082	As at Ashadh 32, 2082
Assets				
Non- Current Assets				
Intangible Assets	1,166,828	1,165,718	1,126,545	1,121,263
Property, Plant and Equipment	43,788,901	44,706,283	43,749,332	44,663,224
Right of Use (ROU) Assets	1,385,583	1,460,882	1,377,370	1,451,923
Capital Work-in-Progress	3,770,323	3,500,409	3,767,851	3,495,607
Long Term Loan and Advances	1,078,907	1,067,242	1,074,907	1,065,572
Investment	19,554,726	19,528,023	19,820,415	19,776,912
Deferred Tax Asset	689,952	1,146,850	624,332	1,085,290
Employee Loan	3,676,220	3,808,738	3,676,220	3,808,738
Contract Cost Assets	386,642	404,151	386,642	404,151
Total Non-Current Assets	75,498,083	76,788,296	75,603,613	76,872,679
Current Assets				
Inventory	356,684	302,642	354,638	302,112
Prepayments & Non-Financial Assets	7,071,858	2,737,557	7,069,676	2,736,759
Current Tax Assets	15,834	447,638	-	431,955
Accruals, Advance & Others Receivables	2,207,085	1,920,406	2,158,803	1,872,767
Trade Receivable	1,648,456	1,590,064	1,646,288	1,589,158
Investment	27,897,960	29,472,090	27,822,960	29,377,090
Cash & Cash Equivalents	11,776,668	9,663,294	11,711,343	9,564,048
Total Current Assets	50,974,545	46,133,692	50,763,708	45,873,890
Total Assets	126,472,628	122,921,988	126,367,321	122,746,569
Equity and Liabilities				
Equity				
Share Capital	18,000,000	18,000,000	18,000,000	18,000,000
Reserve and Surplus	72,916,656	71,601,278	73,035,720	71,710,544
Total Equity attributable to Equityholders	90,916,656	89,601,278	91,035,720	89,710,544
Non Controlling Interest	83,394	84,771	-	-
Total Equity	91,000,050	89,686,049	91,035,720	89,710,544
Non-Current Liabilities				
Post Employment Benefits	9,473,918	9,592,505	9,473,918	9,592,505
Deferred Government Grant	2,282,796	2,159,127	2,282,796	2,159,127
Subscriber Deposits	56,532	56,215	56,532	56,215
Lease Liability	1,747,162	1,818,040	1,737,498	1,807,626
Total Non-Current Liabilities	13,560,408	13,625,887	13,550,744	13,615,472
Current Liabilities and Provisions				
Current Tax Liabilities	655,417	-	655,417	-
Provisions	70,337	291,544	70,337	291,544
Current Liabilities	12,038,960	11,234,074	11,913,304	11,048,702
Other Non-Financial Liabilities	9,147,456	8,084,433	9,141,800	8,080,306
Total Current Liabilities and Provisions	21,912,170	19,610,051	21,780,857	19,420,552
Total Equity and Liabilities	126,472,628	122,921,988	126,367,321	122,746,569

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Sabina Maskay Pradhan
For Managing Director



Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu

Condensed Consolidated Statement of Profit or Loss
For the Year ended Ashwin 31, 2082 (17 Oct, 2025)

Particulars	Group				Company			
	Current Year		Corresponding Previous Year		Current Year		Corresponding Previous Year	
	This Quarter	Year to Date	This Quarter	Year to Date	This Quarter	Year to Date	This Quarter	Year to Date
	(2082.04.01- 2082.06.31)	(2082.04.01 - 2082.06.31)	(2081.04.01- 2081.06.30)	(2081.04.01 - 2081.06.30)	(2082.04.01- 2082.06.31)	(2082.04.01 - 2082.06.31)	(2081.04.01- 2081.06.30)	(2081.04.01 - 2081.06.30)
Revenue from contract with customers	8,682,677	8,682,677	8,689,413	8,689,413	8,679,515	8,679,515	8,680,186	8,680,186
Finance Income	601,263	601,263	1,179,373	1,179,373	600,504	600,504	1,177,166	1,177,166
Other Income	191,036	191,036	206,383	206,383	191,031	191,031	206,383	206,383
Total Income	9,474,976	9,474,976	10,075,169	10,075,169	9,471,051	9,471,051	10,063,735	10,063,735
Employee Benefit Expenses	(1,870,328)	(1,870,328)	(1,783,187)	(1,783,187)	(1,863,727)	(1,863,727)	(1,774,785)	(1,774,785)
Operation and Maintenance Costs	(1,526,481)	(1,526,481)	(1,555,060)	(1,555,060)	(1,525,261)	(1,525,261)	(1,548,491)	(1,548,491)
Sales Channel, Marketing and Promotion Costs	(85,819)	(85,819)	(57,688)	(57,688)	(85,546)	(85,546)	(56,592)	(56,592)
Office Operation Expenses	(356,094)	(356,094)	(310,900)	(310,900)	(354,498)	(354,498)	(309,965)	(309,965)
Regulatory Fees, Charges and Renewals	(1,001,787)	(1,001,787)	(1,054,616)	(1,054,616)	(1,001,787)	(1,001,787)	(1,054,616)	(1,054,616)
Foreign Exchange (Loss)/Gain	109,729	109,729	95,831	95,831	110,239	110,239	96,691	96,691
Shares of results of associates	-	-	-	-	-	-	-	-
Earning Before Interest, Tax, Depreciation & Amortisation (EBITDA)	4,744,196	4,744,196	5,409,549	5,409,549	4,750,471	4,750,471	5,415,977	5,415,977
Finance Cost	(34,182)	(34,182)	(34,678)	(34,678)	(33,942)	(33,942)	(34,387)	(34,387)
Depreciation	(1,423,688)	(1,423,688)	(1,440,194)	(1,440,194)	(1,419,140)	(1,419,140)	(1,436,047)	(1,436,047)
Amortisation	(273,144)	(273,144)	(266,367)	(266,367)	(268,973)	(268,973)	(262,195)	(262,195)
Impairments - net of reversals	(146,300)	(146,300)	(129,654)	(129,654)	(146,300)	(146,300)	(129,654)	(129,654)
Profit Before Tax	2,866,881	2,866,881	3,538,656	3,538,656	2,882,116	2,882,116	3,553,694	3,553,694
Income Tax Expenses								
Current Income Tax	(1,095,983)	(1,095,983)	(1,135,253)	(1,135,253)	(1,095,983)	(1,095,983)	(1,135,253)	(1,135,253)
Deferred Taxes	(456,898)	(456,898)	(686,463)	(686,463)	(460,958)	(460,958)	(678,850)	(678,850)
Profit For the Period	1,314,001	1,314,001	1,716,939	1,716,939	1,325,175	1,325,175	1,739,590	1,739,590

Condensed Consolidated Statement of Other Comprehensive Income

Profit for the period	1,314,001	1,314,001	1,716,939	1,716,939	1,325,175	1,325,175	1,739,590	1,739,590
Other Comprehensive Income	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	1,314,001	1,314,001	1,716,939	1,716,939	1,325,175	1,325,175	1,739,590	1,739,590
Net Profit attributable to:								
Equity holders of the company	1,314,001	1,318,052	1,716,939	1,716,939	1,325,175	1,325,175	1,739,590	1,739,590
Non-controlling interest	-	(4,051)	-	(8,557)	-	-	-	-
Earnings Per Share-annualised(Basic)						29.45		38.66
Earnings Per Share-annualised (Diluted)						29.45		38.66

S. Pradhan
Sabina Maskar
For Managing Director



Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu
Condensed Statement of Cash Flows
For the Year ended Ashwin 31, 2082 (17 Oct, 2025)



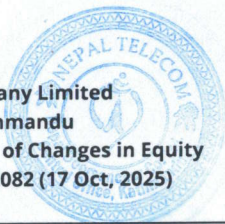
NPR in '000

	Group		Company	
	Current Period (Unaudited)	Previous Year (Unaudited)	Current Period (Unaudited)	Previous Year (Unaudited)
	As at Ashwin 31, 2082	As at Ashadh 32, 2082	As at Ashwin 31, 2082	As at Ashadh 32, 2082
Cash Flow from Operating Activities				
Net Profit for the period	1,314,001	2,745,687	1,325,175	2,789,793
Adjustments				
Income Tax expense recognised in profit or loss	1,095,983	4,611,759	1,095,983	4,611,759
Deferred Tax expense recognised in profit or loss	456,898	3,398,464	460,958	3,419,662
Depreciation	1,423,688	6,127,344	1,419,140	6,109,475
Finance Income	(537,279)	(3,512,646)	(536,520)	(3,506,148)
Impairment Loss	146,300	180,432	146,300	180,432
Finance Costs	68,124	298,788	67,885	297,562
Actuarial (Gain)/Loss	-	(1,956,046)	-	(1,956,046)
Amortization of License	273,144	1,065,548	268,973	1,049,204
Equity loss on Associate	-	121,121	-	121,121
Unrealised (Gain)/Loss on Cash and Cash equivalents	-	-	-	-
Movements in Working Capital				
Decrease/(Increase) in Inventory	(56,367)	192,830	(54,851)	192,049
(Increase)/Decrease in Prepayments & Other Non-Financi	(5,483,351)	(350,809)	(5,481,967)	(351,361)
(Increase)/Decrease in Employee Loan	132,517	31,336	132,517	31,336
(Increase)/Decrease in Other Advances	(287,942)	(892,684)	(286,036)	(888,817)
(Increase) /Decrease in Trade Receivable	(237,324)	-94,663	(237,324)	-94,663
(Increase) /Decrease in Deferred Taxes	-	-	-	-
(Increase) /Decrease in Contract cost assets	(32,843)	(240,408)	(32,843)	(240,408)
Increase /(Decrease) in Non-Current Liability	660,816	(8,104,364)	660,816	(8,104,364)
Increase /(Decrease) in Provisions	(221,208)	38,634	(221,208)	38,634
Increase /(Decrease) in Current Liability	1,334,645	(571,678)	1,393,342	(581,625)
Increase /(Decrease) in Trade Payable	408,375	222,443	408,375	222,443
Increase /(Decrease) in Lease Liability	(70,128)	(269,926)	(70,128)	(269,926)
Increase /(Decrease) in Other Non-Financial Liabilities	1,061,494	1,210,526	1,061,494	1,210,526
NFRS Adjustments	-	3,288	-	3,288
Previous Year Adjustments	-	341,789	-	341,789
Income Taxes Paid	(664,179)	(1,229,020)	(664,028)	(1,227,941)
Total Adjustments	(528,635)	622,056	(469,122)	607,979
Net Cash flow from Operating Activities (A)	785,366	3,367,743	856,053	3,397,771
Cash Flow from Investing Activities				
Internet License Fee Renewal	-	-	-	-
Acquisition of Intangible Assets	(300)	(144,768)	(300)	(144,768)
Acquisition of Property, Plant and Equipment	(504,941)	(2,452,507)	(504,628)	(2,451,442)
Decrease/ (Increase) in ROU Assets	0	(0)	0	(0)
Decrease/ (Increase) in Capital Work in Progress	(237,748)	145,031	(237,748)	145,173
Decrease/ (Increase) in long term loan and Advances	(9,335)	(212,813)	(9,335)	(212,813)
Decrease/ (Increase) in Investment	1,531,732	6,550,019	1,511,732	6,442,519
Income from Investment & Bank Deposit	537,279	3,512,646	536,520	3,506,148
Adjustment in Retained Earning	-	-	-	-
Investment in Subsidiary company	-	-	-	-
Net Cash Flow from Investing Activities (B)	1,316,688	7,397,606	1,296,241	7,284,816
Cash Flow from Financing Activities				
Increase/(Decrease) in Share Capital	16,800.00	-	-	-
Proceeds from issuance of Share from	-	-	-	-
Non-Controlling Interest	-	-	-	-
Lease Payment	(990)	(3,600)	-	-
Dividend Paid	(5,000)	(5,371,265)	(5,000)	(5,371,265)
Net Cash Flow from Financing Activities (C)	10,810	(5,374,865)	(5,000)	(5,371,265)
Net Increase in Cash (A+B+C)	2,112,864	5,390,484	2,147,294	5,311,323
Effect of exchange rate fluctuations on				
Cash and Cash equivalents	510	3,857	-	-
Cash & Cash Equivalents at Beginning of the period	9,663,294	4,268,953	9,564,048	4,252,725
Cash & Cash Equivalents at the End of the period	11,776,668	9,663,295	11,711,342	9,564,048

7/10/21
Sabina Maskey Pradhan
For Managing Director



Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu
Condensed Consolidated Statement of Changes in Equity
For the Year ended Ashwin 31, 2082 (17 Oct, 2025)



NPR in '000

Particulars	Company					
	Attributable to Equity holders of the company					
	Share Capital	Retained Earning	Deferred Tax Reserve	FVtOCI Reserve	Revaluation Reserve	Total
Balance as on Shrawan 1, 2081	18,000,000	48,306,909	3,919,125	-	23,461,649	93,687,683
Previous Period Adjustments		-	-			-
Restated Opening Balance	18,000,000	48,306,909	3,919,125	-	23,461,649	93,687,683
Profit for the period		1,422,862				1,422,862
Dividend to equity shareholder		(5,400,000)				(5,400,000)
Transfer from Revaluation Reserve		43,210			(43,210)	-
Transferred to Deferred Tax Reserve		2,833,834	(2,833,834)			-
						-
Balance as on Ashadh 31, 2082	18,000,000	47,206,815	1,085,290	-	23,418,439	89,710,544
Balance as on Shrawan 1, 2082	18,000,000	47,206,815	1,085,290	0.00	23,418,439	89,710,544
Previous Period Adjustment	-	-	-	-	-	-
Prior Period Income	-	-	-	-	-	0
Prior Period Expenses	-	-	-	-	-	-
Restated Opening Balance	18,000,000	47,206,815	1,085,290	-	23,418,439	89,710,544
Profit for the year	-	1,325,175	-	-	-	1,325,175
Dividend to equity shareholder						-
Cash Dividend paid	-	-	-	-	-	-
Transfer from Revaluation Reserve	-	-	-	-	-	-
Transfer To Deferred Tax Reserve	-	460,958	(460,958)	-	-	-
Balance as on Ashwin 31, 2082	18,000,000	48,992,949	624,332	-	23,418,439	91,035,720

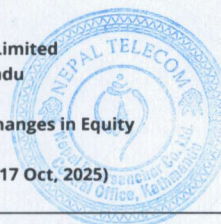

Sabina Maskay Pradhan
For Managing Director



Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu

Condensed Consolidated Statement of Changes in Equity

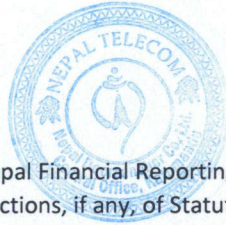
For the Year ended Ashwin 31, 2082 (17 Oct, 2025)



NPR in '000

Particulars	Group							Non Controlling Interest	Total Equity
	Attributable to Equity holders of the company								
	Share Capital	Retained Earning	Deferred Tax Reserve	FVtOCI Reserve	Revaluation Reserve	Total			
Balance as on Shrawan 1, 2081	18,000,000	47,936,378	4,427,371	-	23,461,649	93,825,399	101,536	93,926,935	
Previous Period Adjustments		286,203	(508,247)			(222,044)	(103)	(222,147)	
Prior Period Income		(169)				(169)		(169)	
Prior Period Expenses						-		-	
Restated Opening Balance	18,000,000	48,222,412	3,919,125	-	23,461,649	93,603,186	101,433	93,704,619	
Profit for the period		1,395,419				1,395,419	(13,988)	1,381,431	
Dividend to equity shareholder		(5,400,000)				(5,400,000)		(5,400,000)	
Share of non controlling interest						-	-	-	
Transfer from Revaluation Reserve		43,210			(43,210)	-		-	
Transferred to Deferred Tax Reserve		2,833,834	(2,833,834)			-		-	
Balance as on Ashadh 31, 2082	18,000,000	47,094,876	1,085,289	-	23,418,439	89,598,604	87,445	89,686,050	
						-			
Balance as on Shrawan 1, 2082	18,000,000	47,094,876	1,085,289	-	23,418,439	89,598,604	87,445	89,686,049	
Previous Period Adjustment						-		-	
Prior Period Income		-				-		-	
Prior Period Expenses		-				-		-	
Adjustment of Stock		-				-		-	
Restated Opening Balance	18,000,000	47,094,876	1,085,289	-	23,418,439	89,598,604	87,445	89,686,049	
Profit for the period		1,318,052				1,318,052	(4,051)	1,314,001	
Dividend to equity shareholder						-		-	
Bonus Share Issued	-	-				-		-	
Cash Dividend paid		-				-		-	
Transfer Revaluation Reserve		-			-	-		-	
Transfer To Deferred Tax Reserve		460,958	(460,958)			-		-	
Balance as on Ashwin 31, 2082	18,000,000	48,873,886	624,331	-	23,418,439	90,916,657	83,394	91,000,050	

Sabina Maskay Pradhan
For Managing Director



Notes to Condensed Consolidated Financial Statements:

- 1 The above financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) .
- 2 The figures presented above are subject to change as per the instructions, if any, of Statutory Auditors or Regulatory Authority
- 3 Group Financial Statements include Nepal Doorsanchar Company Limited (Parent Co.) and Nepal Digital Payments Company Ltd. (Subsidiary Co.).
- 4 All inter-company transactions and outstanding balances among Group Companies are excluded in Group Financial Statements.
- 5 Employee Benefit Expenses includes provision for employee calculated in line with provisions of Bonus Act/Regulations and amortisation of deferred employee benefits of subsidised loan provided as per Employee bylaws of the company.
- 6 The Group consistently follows accounting policies and applies accounting estimates on consistent basis.
- 7 There has been no material change in accounting policies from the policies that have been disclosed in the last published audited financial statements.
- 8 For interim financial reporting the Group makes estimates and assumption, wherever required, on the basis of past experience, budget, performance achievements and annualization of transactions. Therefore, the quarterly published interim financial reports may, on occasions, approximate the financial position and performance of the Group. The adjustments, if required, are given on annual basis in the audited financial statements.
- 9 The company has implemented Defined Benefit contributory pension scheme in FY 2080-81 for employees joining after Kartik 1, 2066. The Financial impact arising from change in this rules has been as per NAS 19 " Employee Benefit"
- 10 The actuarial discount rate assumption for employee benefits has been reduced from 7.5% to 7% due to current financial market conditions and a significant decrease in the expected return.
- 11 Previous period's figures are regrouped / rearranged/restated wherever necessary for consistent presentation and comparison.
- 12 The detailed interim financial statement has been published in the website "www.ntc.net.np" of the Company.


Sabina Maskay Pradhan
For Managing Director