

Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu




Interim Financial Statements
As at Chaitra 30, 2082 (As on 13 Apr, 2026)




Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu
Condensed Consolidated Statement of Financial Position
As at Chaitra 30, 2082 (13 Apr, 2026)

NPR in '000

	Group		Company	
	Current Period (Unaudited) As at Chaitra 30, 2082	Previous Year (Audited) As at Ashadh 32, 2082	Current Period (Unaudited) As at Chaitra 30, 2082	Previous Year (Audited) As at Ashadh 32, 2082
Assets				
Non- Current Assets				
Intangible Assets	720,096	1,159,173	687,796	1,114,719
Property, Plant and Equipment	43,757,148	46,547,280	43,723,825	46,504,221
Right of Use (ROU) Assets	1,667,603	1,917,870	1,660,883	1,917,870
Capital Work-in-Progress	4,176,766	3,232,837	4,174,294	3,230,364
Long Term Loan and Advances	707,178	978,746	703,178	978,746
Investment	18,714,000	18,177,266	18,979,689	18,867,965
Deferred Tax Asset	9,831,063	9,034,046	9,767,480	8,972,464
Employee Loan	3,771,700	3,808,738	3,771,700	3,808,738
Contract Cost Assets	408,860	417,354	408,860	417,354
Total Non-Current Assets	83,754,413	85,273,308	83,877,705	85,812,440
Current Assets				
Inventory	336,052	282,906	335,502	282,334
Prepayments & Non-Financial Assets	3,200,804	2,749,847	3,199,748	2,760,773
Current Tax Assets	702,175	486,971	686,194	471,287
Accruals, Advance & Others Receivables	1,648,380	1,850,814	1,633,818	1,817,534
Trade Receivable	1,732,881	1,098,694	1,730,719	1,097,789
Investment	25,974,990	30,293,810	25,899,990	29,757,000
Cash & Cash Equivalents	18,034,712	9,649,477	17,964,817	9,550,231
Total Current Assets	51,629,994	46,412,520	51,450,789	45,736,950
Total Assets	135,384,407	131,685,828	135,328,494	131,549,389
Equity and Liabilities				
Equity				
Share Capital	18,000,000	18,000,000	18,000,000	18,000,000
Reserve and Surplus	81,014,598	80,239,504	81,158,964	80,347,357
Total Equity attributable to Equityholders	99,014,598	98,239,504	99,158,964	98,347,357
Non Controlling Interest	69,002	84,746	-	-
Total Equity	99,083,600	98,324,250	99,158,964	98,347,357
Non-Current Liabilities				
Post Employment Benefits	10,978,392	9,730,048	10,978,392	9,730,048
Deferred Government Grant	1,946,208	1,824,061	1,946,208	1,824,061
Subscriber Deposits	56,981	56,224	56,981	56,224
Lease Liability	1,978,807	2,320,469	1,970,644	2,320,469
Total Non-Current Liabilities	14,960,388	13,930,803	14,952,226	13,930,802
Current Liabilities and Provisions				
Current Tax Liabilities	-	-	-	-
Provisions	241,000	308,342	241,000	308,342
Current Liabilities	12,418,846	11,083,046	12,310,266	10,927,629
Other Non-Financial Liabilities	8,680,572	8,039,387	8,666,037	8,035,260
Total Current Liabilities and Provisions	21,340,418	19,430,776	21,217,304	19,271,231
Total Equity and Liabilities	135,384,407	131,685,828	135,328,494	131,549,389


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Nepal Telecom Company Limited
Bhaurakali Plaza, Kathmandu

Condensed Consolidated Statement of Profit or Loss
For the Year ended **Chaitra 30, 2082 (13 Apr, 2026)**

Particulars	Group				Company			
	Current Year		Corresponding Previous Year (Restated)		Current Year		Corresponding Previous Year (Restated)	
	This Quarter	Year to Date	This Quarter	Year to Date	This Quarter	Year to Date	This Quarter	Year to Date
	(2082.10.01-2082.12.30)	(2082.04.01-2082.12.30)	(2081.10.01-2081.12.31)	(2081.04.01-2081.12.31)	(2082.10.01-2082.12.30)	(2082.04.01-2082.12.30)	(2081.10.01-2081.12.31)	(2081.04.01-2081.12.31)
Revenue from contract with customers								
Finance Income	8,636,512	25,938,738	8,314,239	25,322,972	8,629,923	25,929,654	8,312,689	25,317,614
Other Income	670,510	2,228,743	501,572	2,808,743	669,843	2,226,875	500,156	2,803,572
	327,863	698,410	101,547	313,129	327,863	698,365	99,455	310,381
Total Income	9,634,885	28,865,891	8,917,358	28,444,845	9,627,629	28,854,895	8,912,300	28,431,566
Employee Benefit Expenses	(2,133,583)	(6,023,586)	(1,691,003)	(5,195,389)	(2,126,551)	(6,003,084)	(1,683,973)	(5,171,606)
Operation and Maintenance Costs	(1,597,544)	(4,528,610)	(1,637,085)	(4,788,715)	(1,596,500)	(4,524,593)	(1,635,909)	(4,785,285)
Sales Channel, Marketing and Promotion Costs	(87,838)	(260,659)	(73,310)	(206,100)	(86,218)	(257,310)	(73,085)	(204,566)
Office Operation Expenses	(303,832)	(963,688)	(291,968)	(897,758)	(302,572)	(959,310)	(288,481)	(891,590)
Regulatory Fees, Charges and Renewals	(823,746)	(3,001,077)	(1,141,806)	(3,395,682)	(823,746)	(3,001,077)	(1,141,806)	(3,395,682)
Foreign Exchange (Loss)/Gain	(92,122)	265,311	11,789	151,456	(88,894)	270,692	11,916	155,714
Earning Before Interest, Tax, Depreciation & Amortisation (EBITDA)	4,596,020	14,353,582	4,147,615	14,166,297	4,603,149	14,380,212	4,154,603	14,192,192
Finance Cost	(39,085)	(124,874)	(35,704)	(113,086)	(38,846)	(124,155)	(35,412)	(112,211)
Depreciation	(1,179,052)	(4,199,460)	(1,317,426)	(4,586,140)	(1,174,624)	(4,186,072)	(1,313,127)	(4,573,049)
Amortisation	(187,153)	(766,389)	(234,423)	(733,068)	(183,161)	(754,234)	(230,380)	(720,862)
Impairments - net of reversals	(58,499)	(253,432)	(149,318)	(160,666)	(58,499)	(253,432)	(149,318)	(160,666)
Profit Before Tax	3,132,230	9,009,427	2,410,744	8,573,337	3,148,019	9,062,319	2,426,365	8,625,404
Income Tax Expenses	(1,279,724)	(3,584,339)	(1,067,522)	(2,549,037)	(1,279,724)	(3,584,339)	(1,067,522)	(2,549,037)
Current Income Tax	242,065	797,039	1,706,007	(367,903)	240,191	795,017	1,716,540	(365,863)
Deferred Taxes								
Profit For the Period	2,094,571	6,222,127	3,049,228	5,656,397	2,108,486	6,272,996	3,075,384	5,710,504
Condensed Consolidated Statement of Other Comprehensive Income								
Profit for the period	2,094,571	6,222,127	3,049,228	5,656,397	2,108,486	6,272,996	3,075,384	5,710,504
Other Comprehensive Income								
Total Comprehensive Income for the Period	2,094,571	6,222,127	3,049,228	5,656,397	2,108,486	6,272,996	3,075,384	5,710,504
Net Profit attributable to:								
Equity holders of the company	2,094,571	6,240,570	3,049,228	5,656,397	2,108,486	6,272,996	3,075,384	5,710,504
Non-controlling interest		(18,443)		(8,557)				
Earnings Per Share-annualised(Basic)								42.30
Earnings Per Share-annualised (Diluted)								42.30

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Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu
Condensed Statement of Cash Flows
For the Year ended Chaitra 30, 2082 (13 Apr, 2026)

NPR in '000

	Group		Company	
	Current Period (Unaudited)	Previous Year (Audited)	Current Period (Unaudited)	Previous Year (Audited)
	As at Chaitra 30, 2082	As at Ashadh 32, 2082	As at Chaitra 30, 2082	As at Ashadh 32, 2082
Cash Flow from Operating Activities				
Net Profit for the period	6,222,127	5,962,616	6,272,996	6,006,722
Adjustments				
Income Tax expense recognised in profit or loss	3,584,339	4,632,255	3,584,339	4,632,255
Deferred Tax expense recognised in profit or loss	(797,039)	(809,966)	(795,017)	(788,768)
Depreciation	4,199,460	6,049,032	4,186,072	6,031,163
Finance Income	(2,032,849)	(3,504,207)	(2,030,982)	(3,497,709)
Impairment Loss	253,432	1,321,416	253,432	1,321,416
Finance Costs	249,028	186,308	248,310	185,082
Actuarial (Gain)/Loss	-	(2,012,668)	-	(2,012,668)
Amortization of License	766,389	1,124,530	754,234	1,108,186
Equity loss on Associate	-	119,585	-	119,585
Unrealised (Gain)/Loss on Cash and Cash equivalents	-	41,267.24	-	41,267.24
Movements in Working Capital				
Decrease/(Increase) in Inventory	(76,214)	238,403	(76,194)	237,622
(Increase)/Decrease in Prepayments & Other Non-Financ	(1,588,283)	(365,317)	(1,588,024)	(365,870)
(Increase)/Decrease in Employee Loan	37,038	31,336	37,038	31,336
(Increase)/Decrease in Other Advances	215,538	(828,362)	183,716	(824,495)
(Increase)/Decrease in Trade Receivable	(758,783)	-97,880	(758,783)	-97,880
(Increase)/Decrease in Deferred Taxes	-	-	-	-
(Increase)/Decrease in Contract cost assets	(145,037)	(256,909)	(145,037)	(256,909)
Increase /(Decrease) in Non-Current Liability	1,650,744	(8,360,069)	1,650,744	(8,360,069)
Increase /(Decrease) in Provisions	(67,342)	55,432	(67,342)	55,432
Increase /(Decrease) in Current Liability	(3,397,515)	(609,007)	(3,325,749)	(618,954)
Increase /(Decrease) in Trade Payable	65,077	222,443	65,077	222,443
Increase /(Decrease) in Lease Liability	(349,825)	(163,277)	(349,825)	(163,277)
Increase /(Decrease) in Other Non-Financial Liabilities	630,777	1,165,480	630,777	1,165,480
NFRS Adjustments	-	3,288	-	3,288
Previous Year Adjustments	(2,221)	365,278	(939)	365,278
Income Taxes Paid	(3,799,544)	(1,288,849)	(3,799,246)	(1,287,770)
Total Adjustments	(1,362,828)	(2,822,994)	(1,343,397)	(2,837,071)
Net Cash flow from Operating Activities (A)	4,859,299	3,139,622	4,929,599	3,169,651
Cash Flow from Investing Activities				
Internet License Fee Renewal	-	-	-	-
Acquisition of Intangible Assets	(1,054)	(144,411)	(1,054)	(144,411)
Acquisition of Property, Plant and Equipment	(1,470,643)	(2,500,994)	(1,469,523)	(2,499,929)
Decrease/ (Increase) in ROU Assets	(0)	(141,016)	(0)	(141,016)
Decrease/ (Increase) in Capital Work in Progress	(1,096,795)	588,182	(1,096,795)	588,324
Decrease/ (Increase) in long term loan and Advances	275,568	(212,813)	275,568	(212,813)
Decrease/ (Increase) in Investment	3,770,808	6,554,940	3,750,808	6,447,440
Income from Investment & Bank Deposit	2,032,849	3,504,207	2,030,982	3,497,709
Adjustment in Retained Earning	-	-	-	-
Investment in Subsidiary company	-	-	-	-
Net Cash Flow from Investing Activities (B)	3,510,735	7,648,095	3,489,987	7,535,305
Cash Flow from Financing Activities				
Increase/(Decrease) in Share Capital	16,800.00	-	-	-
Proceeds from issuance of Share from Non-Controlling Interest	-	-	-	-
Lease Payment	(1,980)	(3,600)	-	-
Dividend Paid	(5,000)	(5,371,265)	(5,000)	(5,371,265)
Net Cash Flow from Financing Activities (C)	9,820	(5,374,865)	(5,000)	(5,371,265)
Net Increase in Cash (A+B+C)	8,379,854	5,412,852	8,414,586	5,333,691
Effect of exchange rate fluctuations on Cash and Cash equivalents	5,381	45,125	-	41,267
Cash & Cash Equivalents at Beginning of the period	9,649,478	4,191,501	9,550,232	4,175,273
Cash & Cash Equivalents at the End of the period	18,034,712	9,649,477	17,964,817	9,550,231


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Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu
Condensed Consolidated Statement of Changes in Equity
For the Year ended Chaitra 30, 2082 (13 Apr, 2026)



NPR in '000

Particulars	Company					
	Share Capital	Retained Earning	Deferred Tax Reserve	FVOCI Reserve	Revaluation Reserve	Total
Balance as on Shrawan 1, 2081	18,000,000	47,850,512	8,147,545	-	23,461,649	97,459,707
Previous Period Adjustments		365,278	-			365,278
Restated Opening Balance	18,000,000	48,215,791	8,147,545	-	23,461,649	97,824,985
Profit for the period		5,922,372				5,922,372
Dividend to equity shareholder		(5,400,000)				(5,400,000)
Transfer from Revaluation Reserve		(1,841,831)			1,841,831	-
Transferred to Deferred Tax Reserve		(824,919)	824,919			-
Balance as on Ashadh 32, 2082	18,000,000	46,071,413	8,972,464	-	25,303,480	98,347,357
Balance as on Shrawan 1, 2082	18,000,000	46,071,413	8,972,464	0.00	25,303,480	98,347,357
Previous Period Adjustment		-	-	-	(60,450)	60,449.57
Prior Period Income		-	-	-	-	0
Prior Period Expenses		(939)	-	-	-	(939)
Restated Opening Balance	18,000,000	46,070,474	8,972,464	-	25,243,030	98,285,968
Profit for the year		6,272,996				6,272,996
Dividend to equity shareholder		(5,400,000)				(5,400,000)
Cash Dividend paid		35,287				
Transfer from Revaluation Reserve		(795,017)			(35,287)	
Transfer To Deferred Tax Reserve			795,017			
Balance as on Chaitra 30, 2082	18,000,000	46,183,740	9,767,480	-	25,207,744	99,158,964


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Nepal Doorsanchar Company Limited
Bhadrakali Plaza, Kathmandu

Condensed Consolidated Statement of Changes in Equity
For the Year ended Chaitra 30, 2082 (13 Apr, 2026)

NPR in '000

Particulars	Group							Non Controlling Interest	Total Equity
	Attributable to Equity holders of the company								
	Share Capital	Retained Earning	Deferred Tax Reserve	FVOCI Reserve	Revaluation Reserve	Total			
Balance as on Shrawan 1, 2081	18,000,000	47,768,859	8,147,545	-	23,461,649	97,378,053	101,536	97,479,589	
Previous Period Adjustments		366,946				366,946	(103)	366,844	
Prior Period Income		(1,020)				(1,020)		(1,020)	
Prior Period Expenses		25				25		25	
Prior Period Accounting Adjustment									
Restated Opening Balance	18,000,000	48,134,810	8,147,545	-	23,461,649	97,744,005	101,433	97,845,438	
Profit for the period		5,895,499				5,895,499	(16,687)	5,878,812	
Dividend to equity shareholder		(5,400,000)				(5,400,000)		(5,400,000)	
Share of non controlling interest		47,049			(47,049)				
Transfer from Revaluation Reserve		(1,888,879)			1,888,879				
Transfer to Revaluation Reserve		(846,139)	846,139						
Transferred to Deferred Tax Reserve									
Balance as on Ashadh 32, 2082	18,000,000	45,942,341	8,993,683	-	25,303,480	98,239,504	84,746	98,324,250	
Balance as on Shrawan 1, 2082	18,000,000	45,942,341	8,993,683	-	25,303,480	98,239,504	84,746	98,324,250	
Previous Period Adjustment		(1,388)			(60,450)	(61,838)	2,699	(59,139)	
Prior Period Income									
Prior Period Expenses		(939)				(939)		(939)	
Adjustment of Stock									
Restated Opening Balance	18,000,000	45,940,014	8,993,683	-	25,243,030	98,176,727	87,445	98,264,172	
Profit for the period		6,240,570				6,240,570	(18,443)	6,222,127	
NCI adjustment		(2,699)				(2,699)		(2,699)	
Bonus Share Issued									
Cash Dividend paid		(5,400,000)				(5,400,000)		(5,400,000)	
Transfer Revaluation Reserve		35,287			(35,287)				
Transfer To Deferred Tax Reserve		(795,017)	795,017						
Balance as on Chaitra 30, 2082	18,000,000	46,018,154	9,788,700	-	25,207,743	99,014,598	69,002	99,083,600	

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Notes to Condensed Consolidated Financial Statements:

- 1 The above financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS).
- 2 The figures presented above are subject to change as per the instructions, if any, of Statutory Auditors or Regulatory Authority
- 3 Group Financial Statements include Nepal Doorsanchar Company Limited (Parent Co.) and Nepal Digital Payments Company Ltd. (Subsidiary Co.).
- 4 All inter-company transactions and outstanding balances among Group Companies are excluded in Group Financial Statements.
- 5 Employee Benefit Expenses includes provision for employee calculated in line with provisions of Bonus Act/Regulations and amortisation of deferred employee benefits of subsidised loan provided as per Employee bylaws of the company.
- 6 The Group consistently follows accounting policies and applies accounting estimates on consistent basis.
- 7 There has been no material change in accounting policies from the policies that have been disclosed in the last published audited financial statements.
- 8 For interim financial reporting the Group makes estimates and assumption, wherever required, on the basis of past experience, budget, performance achievements and annualization of transactions. Therefore, the quarterly published interim financial reports may, on occasions, approximate the financial position and performance of the Group. The adjustments, if required, are given on annual basis in the audited financial statements.
- 9 The company has implemented Defined Benefit contributory pension scheme in FY 2080-81 for employees joining after Kartik 1, 2066. The Financial impact arising from change in this rules has been as per NAS 19 " Employee Benefit"
- 10 The actuarial discount rate assumption for employee benefits has been reduced from 7.5% to 7% due to current financial market conditions and a significant decrease in the expected return.
- 11 Previous period's figures are regrouped / rearranged/restated wherever necessary for consistent presentation and comparison.
- 12 The detailed interim financial statement has been published in the website "www.ntc.net.np" of the Company.


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